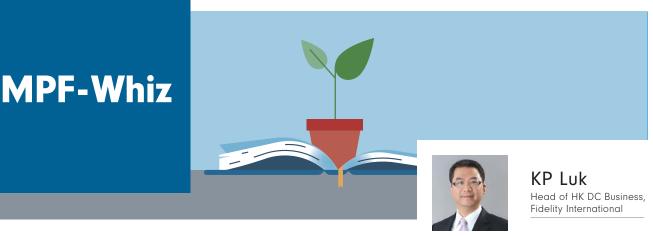


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How trimming your MPF accounts can boost your financial fitness

How healthy is your MPF? A quick way to tell if it's in good shape is by the number of MPF personal accounts you have. Having too many MPF accounts can be a hassle - assets get dispersed, making it increasingly difficult to manage.

How does your MPF measure up, and does it need some trimming down?

Too many accounts can weigh you down

Most people get an additional MPF personal account each time they switch jobs, but many forget to consolidate their accounts from previous jobs. The more MPF accounts we have, the more likely we will lose track of our assets and number of accounts. As time goes by, management of MPF accounts becomes a headache and burden, and some people simply give up. It is easy to see why too many MPF accounts are an obstacle to effective management.

Even for those who do not mind managing multiple MPF accounts, the related paperwork often piles up. They have to spend more time and energy reading performance reports and analysing portfolios. In addition, overly-dispersed assets hinder the formulation of a comprehensive investment strategy, affecting retirement planning.

Concentrate your assets to work your money muscle harder

Consolidating MPF accounts allows you to receive information and monitor account balance and fund performance easily, all on a single platform. This reduces the time spent on managing multiple accounts and more effectively uses the chosen investment strategies, making the most of your savings to achieve the goal of secure retirement.

Consolidating your MPF accounts is actually much simpler than you think. First, check the number of personal accounts you have. If you're unsure how to, the MPFA can help you.

Next, choose your preferred MPF trustee and scheme for your consolidated MPF account. As with other investments, when choosing a trustee and scheme, consider factors such as fund choices, performance, fees and service quality.

While no fee is required for consolidating accounts and transferring accrued benefits, be aware of other risks such as the time lag when transferring accrued assets, and that "sell low, buy high" may occur, depending on the market conditions.

Be resolute, act now!

Like working out, the hardest part about getting your MPF in shape is usually simply making up your mind to do something about it. Your strongest muscle is your mind, so think you can and you will. Shape up your MPF accounts today!



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